

Message Text

UNCLASSIFIED

PAGE 01 BUENOS 01887 112113Z
ACTION XMB-04

INFO OCT-01 ARA-10 ISO-00 EB-08 COME-00 /023 W
-----112118Z 000056 /63

P 111541Z MAR 77
FM AMEMBASSY BUENOS AIRES
TO SECSTATE WASHDC 0000

UNCLAS BUENOS AIRES 1887

FOREIGN CREDIT INSURANCE ASSOCIATION (FCIA)

E.O. 11652: N/A
TAGS: BEXP, EFIN, AR
SUBJ: FCIA POLICY ON ARGENTINA

ONE WORLD TRADE CENTER
19TH FLOOR
NEW YORK, N.Y. 10048

1. LOCAL REPRESENTATIVE OF RANDO CORP, OF MACEDON NY
INFORMED EMBASSY THAT FCIA WILL NOT ACCEPT BANK
GUARANTEE FROM BANCO MERCANTIL ARGENTINO OR FROM
BANCO DE LONDRES Y AMERICA DEL SUD (LLOYD'S BANK) ON
INSURANCE TRANSACTION, WHEREAS IN OPERATIONS IN
NOV 1976 LOCAL COMMERCIAL BANK GUARANTEES WERE
ACCEPTABLE TO FCIA.

2. RANDO REP WONDERS IF THERE ARE ANY LOCAL COMMERCIAL
BANKS WHOSE GUARANTEE FCIA PREPARED TO ACCEPT. HE
DESPAIRS OF OBTAINING BANCO NACIONAL DE DESARROLLO
GUARANTEE IN TIME TO EFFECT SALE AS PROCESS NORMALLY
TAKES SEVERAL MONTHS. (BANCO DE LA NACION NO LONGER
GIVES GUARANTEES FOR TRANSACTIONS INVOLVING INDUSTRIAL
GOODS). ALTERNATIVELY IS THERE ANY POSSIBILITY THAT FCIA
WOULD GO AHEAD AND ISSUE INSURANCE POLICY ON BASIS
OF A LETTER OF INTENT TO ISSUE A GUARANTEE FROM
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 BUENOS 01887 112113Z

BND?

3. EMBASSY URGES FCIA TO ACCEPT SOME FORM OF
COMPROMISE ON THIS ISSUE, WITHOUT WHICH THIS SALE
AND OTHERS IN WHICH TIME ELEMENT IS IMPORTANT WILL BE
LOST BECAUSE DIFFICULTY IN GETTING TIMELY GUARANTEE
FROM BND.

HILL

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INSURANCE, LOANS
Control Number: n/a
Copy: SINGLE
Sent Date: 11-Mar-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977BUENOS01887
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770085-0052
Format: TEL
From: BUENOS AIRES
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770370/aaaacjsv.tel
Line Count: 63
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 89dd3dba-c288-dd11-92da-001cc4696bcc
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 27-Sep-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3142699
Secure: OPEN
Status: NATIVE
Subject: FCIA POLICY ON ARGENTINA ONE WORLD TRADE CENTER 19TH FLOOR
TAGS: BEXP, EFIN, AR, US, RANDO CORP
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/89dd3dba-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009